

## Message Text

UNCLASSIFIED POSS DUPE

PAGE 01 STATE 220289

70

ORIGIN EB-03

INFO OCT-01 AF-04 ISO-00 XMB-01 SP-02 AID-05 NSC-07 RSC-01

CIEP-01 TRSE-00 SS-14 STR-01 OMB-01 CEA-01 CIAE-00

COME-00 FRB-01 INR-10 NSAE-00 OPIC-02 LAB-01 SIL-01

IGA-01 L-02 /060 R

66652

DRAFTED BY: J. W. LENTZ

APPROVED BY: EB/OCA/REP:GPWILSON

XMB: EARL B. YOUNG

XMB: WARREN W. GLICK

EB/IFD/ODF:EMLINTON

----- 025885

R 071402Z OCT 74

FM SECSTATE WASHDC

TO AMEMBASSY ABIDJAN

UNCLAS STATE 220289

E.O. 11652: N/A

TAGS: EGEN

SUBJ: EX-IM BANK LOAN TO AIR-AFRIQUE

1. THE BOARD OF DIRECTORS OF EXIMBANK ON OCTOBER 3 AUTHORIZED A DOLS 1,380,000 CREDIT TO AIR AFRIQUE TO FINANCE 30 PER. OF THE COST OF ONE USED DC-854F AIRCRAFT BEING PURCHASED FROM SATURN AIRWAYS AT TOTAL COST OF DOLS 4,600,000.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 20 PER. OF THE COST OR DOLS 920,000. THE BALANCE OF 50 PER. OR DOLS 2,300,000

WILL BE EXTENDED BY IVORIAN COMMERCIAL BANKS AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 7 YEARS, BEGINNING MAY 20, 1975, UNDER GUARANTEE OF GOIC. EXIMBANK INTEREST RATE IS 8 PER.

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EM REQUEST EMBASSY ADVISE AIR AFRIQUE OF THIS ACTION, WHICH WILL

BE DETAILED IN COMMITMENT LETTER TO BE SENT TO BORROWER IN NEXT  
FEW DAYS. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE  
DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL  
BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO  
WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE  
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.  
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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** AIRCRAFT, PROCUREMENT, LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 07 OCT 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE220289  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** J. W. LENTZ  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740284-0809  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** martinjw  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 06 NOV 2002  
**Review Event:**  
**Review Exemptions:** n/a  
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**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EX-IM BANK LOAN TO AIR-AFRIQUE  
**TAGS:** EGEN, XA, XMB, AA-1  
**To:** ABIDJAN  
**Type:** TE  
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